

Two-Year College Transfer Grant

HB 1681...There is hereby created the Two-Year College Transfer Grant Program to provide financial assistance to eligible students, beginning with the first-time entering freshman class of the fall 2007 academic year, for the costs of attending a public or private institution of higher education in Virginia....

- Available to students who begin their studies in Virginia's community colleges in the fall of 2007 and transfer to one of Virginia's public or private four-year colleges or universities after receiving their associate degree.
- The grant is \$1000 per year for students who graduate with a 3.0 grade point average and who demonstrate financial need by having expected family contribution of \$8000 per year or less as calculated by the FAFSA form.
- An additional \$1000 is awarded to students who pursue undergraduate work in science, math, nursing, engineering or teaching.
- "Institution of Higher Education" means a four-year public or private nonprofit educational institution within the Commonwealth whose primary purpose is to provide undergraduate collegiate education and not to provide religious training or theological education.
- "Student" means an undergraduate student who is entitled to in-state tuition charges.
- Grants are made to or on behalf of eligible Virginia domiciles who
 - Have received an associate degree at a Virginia two-year public institution of higher education,
 - Have enrolled in a Virginia four-year public or private institution of higher education by the fall following the award of the associate degree,
 - Have applied for financial aid, and
 - Have financial need.
- Eligibility for a higher education grant under this program shall be limited to three academic years or 70 credit hours.
- To remain eligible for this program, a student must continue to demonstrate financial need, maintain a 3.0 GPA, and make satisfactory academic progress towards a degree.
- Individuals who have failed to meet the federal requirement to register for the Selective Service shall not be eligible to receive grants pursuant to this chapter. (Additional details in Eligibility Criteria 23-38.10:10.)
- Tuition assistance received by a student under this program shall not be reduced by the receipt of other financial aid; however, a student shall not receive this grant when added to other financial aid that would cause the student to receive more aid than the estimated cost of attending the institution.